

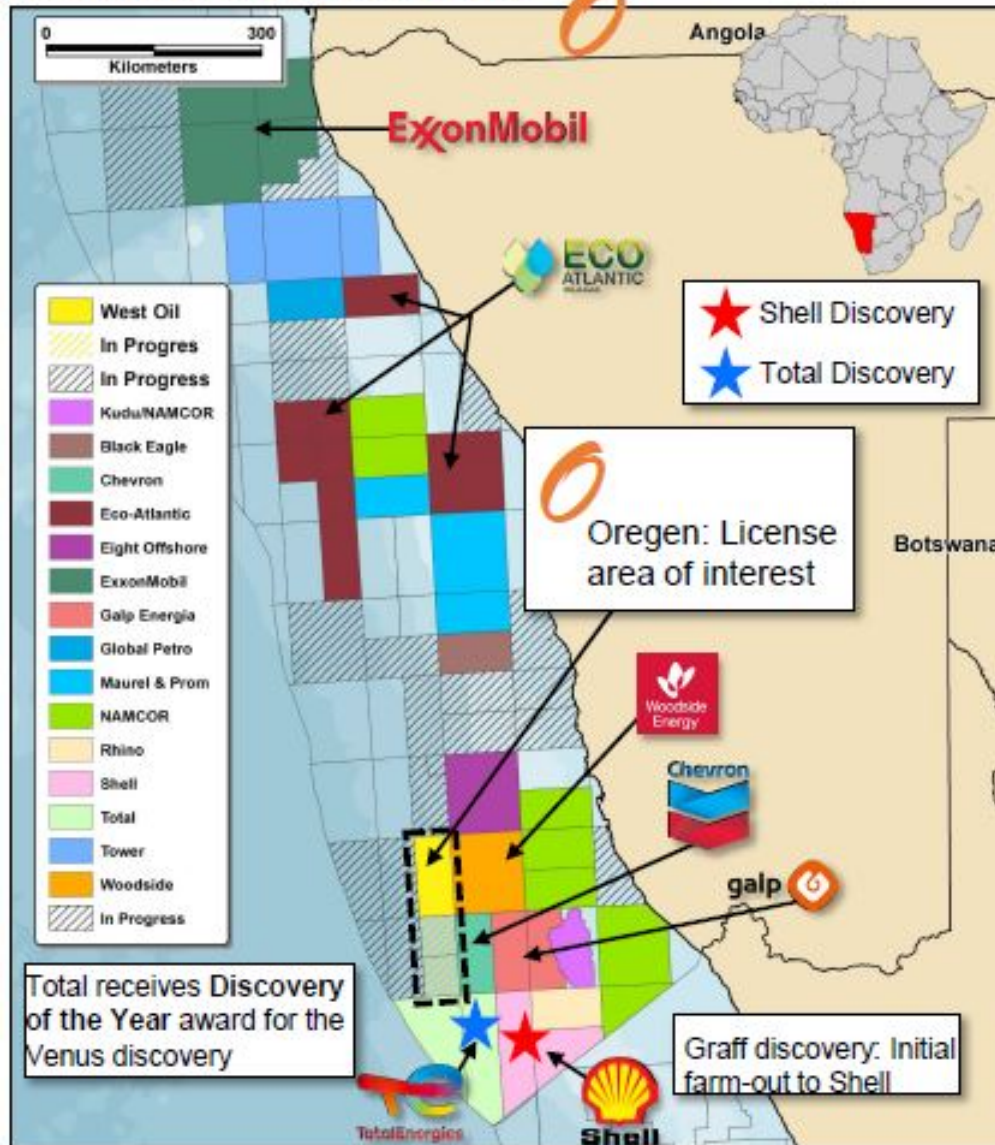


OREGEN CORPORATION

Orange Basin, Namibia Exploration Opportunity

For further information or to arrange a dataroom visit to evaluate this opportunity, please contact; elliebell@simco-pet.com

Namibia Offshore Lease Activity

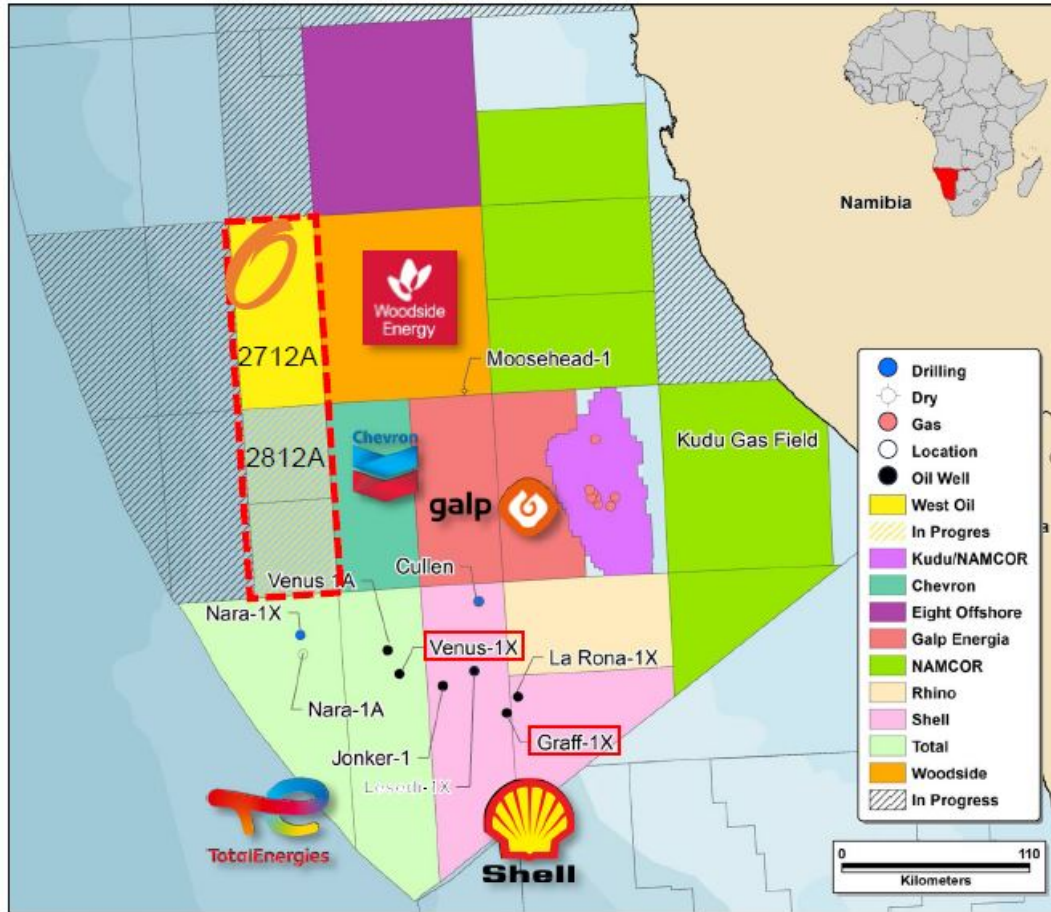


Oregon Corporation (“Oregon”) is a private, independent oil and gas exploration company dedicated to acquiring and developing high-impact exploration assets in West Africa.

In 2011, the **Oregon** team acquired Block 2914B, which was farmed out to Shell in 2013, leading to the original Graff discovery drilled in 2022.

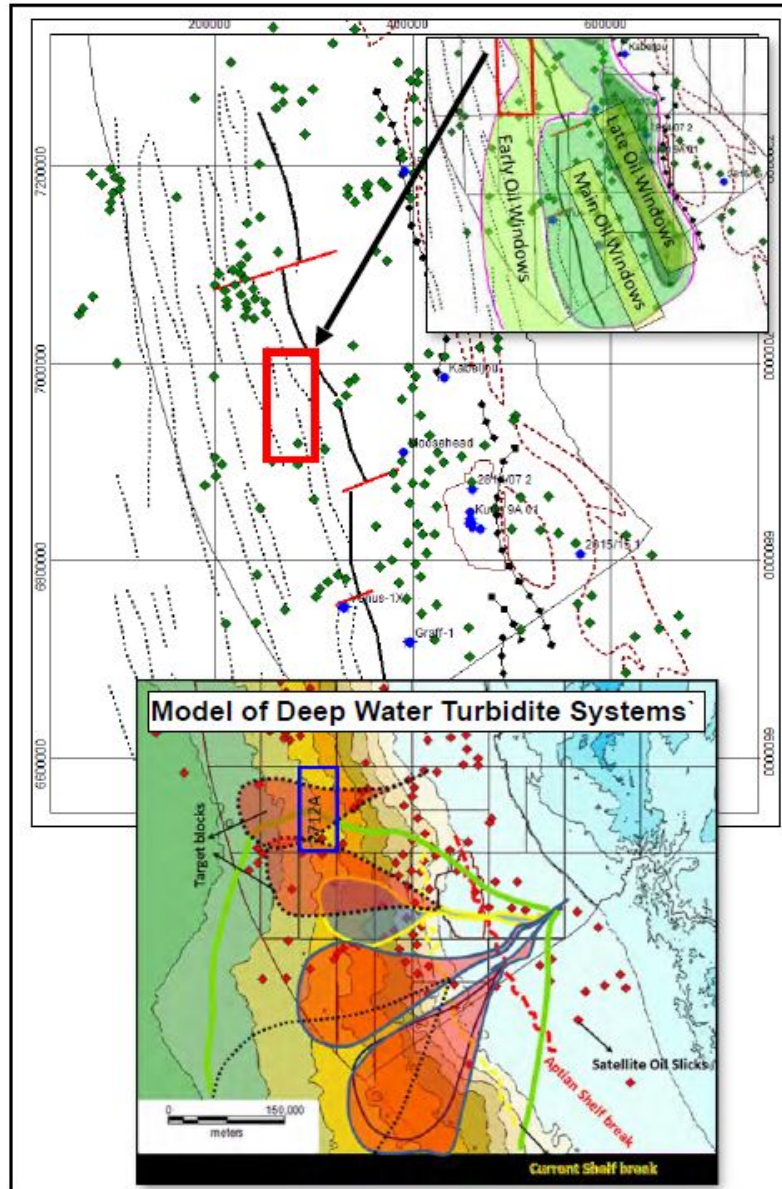
Oregon has now secured Block 2712A and is in the process of securing Blocks 2812 Aa and Ab, directly offsetting areas held by Total, Woodside, and Chevron.

Oregon is currently raising funds to progress the acquisition and exploration funding for the 2712A license. Proceeds to be used for 1) costs of license Acquisition, 2) leasing existing seismic data over the licenses and 3) Performance Guarantees and 4) Administrative costs.



Offshore Namibia is highly prospective yet underexplored, with fewer than 20 offshore wells drilled along its 1,300 km coastline.

- It is currently one of the most desirable global exploration plays, attracting major offshore operators such as Shell, Total, Chevron, Woodside, and Galp, all of whom are taking strategic positions, investing significant capital, and achieving several major discoveries.
- Substantial near-term capital investments are planned by Shell, Total, Galp, Chevron, and Eco-Atlantic.
- Recent discoveries have confirmed hydrocarbon systems similar to those found in other global giants like Brazil, Guyana, and Ghana.
- The region boasts world-class source rock, specifically the Aptian Shale.
- It contains light, sweet crude within high-quality, thick, and blocky turbiditic sands in ultra-deepwater.



Proven deep water fan systems throughout northern Namibia's Orange Basin

▪ **Source rock:**

- Aptian shales (Kudu shale) are the most regional, continuous, oil-prone source rocks offshore Namibia and has been drilled in Kudu wells, Moosehead, Wingat, Murombe wells and potentially the Venus-1
- Presence of light oil found in the Graff-1X indicates good maturity of source rocks and charge of upper Cretaceous reservoirs
- Best oil-prone rock most likely in outer sub-basin and western edge of the inner sub-basin where it's less likely to be diluted with shelf-derived clastics
- Most of the eastern half of the blocks are believed to be within the early oil windows, considering geothermal gradients of up to 33-35deg/km

▪ **Reservoir:**

- Deep water floor fans/channels seat directly on top of (or very close to) the matured Barremian-Aptian source rocks (Kudu shale)
- Reservoir source inboard basin to the east, transported across carbonate platform, ponded in outer sub-basin in accommodation space
- Similar systems were drilled in Venus-1 and Graff-1. Both wells confirmed the presence of reservoirs and light oil charge

▪ **Migration:**

- Transform faults and related fractures may represent good migration pathways from source to reservoirs/traps
- Main graben system located to the east of the blocks